

M2 MASTER IN FINANCE AND ECONOMICS / ANNEE ACADEMIQUE - ACADEMIC YEAR 2025 / 2026
version 07/04/2025

Semestre 3 / Semester 3 - track specialisation max 20 students																		
Intitulé du module et du cours <i>Module and Course Name</i>	Code ACME	Langue* <i>Language*</i>	CM ^(unités) <i>Lecture (Units)</i>	TD/TP ^(unités) <i>Tutorial (Units)</i>	Autre (unités) <i>Other (Units)</i>	Heures de contact <i>Contact hours</i>	Travail personnel ^(heures) <i>Self-Study (Hours)</i>	Charge totale de travail ^(heures) <i>Total Workload (Hours)</i>	ECTS	Statut du cours <i>Form of course</i>	Assiduité obligatoire <i>Compulsory Attendance</i>	Type d'examen <i>Exam</i>	Type of	Examen <i>Assessment</i>	Examen de rattrapage <i>Retake Exam</i>	Titulaire (Nom, Prénom) <i>Course Coordinator (Last name, First Name)</i>	Statut du titulaire <i>Course Coordinator's Status</i>	CM - UE ^(unitaire) <i>Lecture - TU (Course Coordinator)</i>
Module 3PAT: Specialisation - Privat Assets Track UH VON LILIENFELD-TOAL																		
3PAT1 Introduction to Private Assets		English	70	0	0	53	136	189	7	Mandatory	Yes	End-of-course Assessment		Written Exam	Yes			
3PAT2 Buyouts & Venture Capital		English	60	0	0	45	117	162	6	Mandatory	Yes	End-of-course Assessment		Written Exam	Yes	VON LILIENFELD-TOAL, UH STEFANOVA, Denisa	Unilu Lecturer (Full Prof.) Unilu Lecturer (Associate Prof.)	
3PAT3 Real Estate, Infrastructure, Private Debt		English	70	0	0	53	136	189	7	Mandatory	Yes	End-of-course Assessment		Written Exam	Yes	MATHIS, Peter	Internal Post-Doc Unilu Lecturer (Research Scientist)	
3PAT4 Valuation, risk, liquidity and taxation		English	50	0	0	38	97	135	5	Mandatory	Yes	End-of-course Assessment		Written Exam	Yes			
Sous-total du module 3 / Sub-total of the module 3PAT			250	0	0	188	486	675	25									
Module 3.E: Special Topics in Finance & Economics (Electives II) (please choose 1 course - ttl of 5 ECTS)																		
3.E1 Behavioral Finance (max 30 students)	MScFE_BK-6	English	30	0	0	23	113	135	5	Elective	Yes	Combined or continuous evaluation		Written 2hrs	Retake only	NEUGEBAUER, Tibor	Unilu Lecturer (Full Prof.)	30
3.E2 Household Finance and Real Estate (max 20 students)	MScFE_BK-7	English	30	0	0	23	113	135	5	Elective	Yes	Combined or continuous evaluation		Written 2hrs 40% + take-home 30% + presentation 30%	Re-enroll to class	KOULISCHER, Francois ZIEGLMEYER, Michael	Unilu Lecturer (Assat. Prof.) Adjunct Lecturer	14 18
3.E3 Financial Engineering (max 30 students)	MScFE_BK-8	English	50	0	0	38	98	135	5	Elective	Yes	Combined or continuous evaluation		Seminar Paper 70% + participation 30%	Retake only	LEHNERT, Thorsten	Unilu Lecturer (Full Prof.)	50
3.E4 Professional seminars: (max 30 students)			50	0	0	38	98	135	5									
BCEE	MScFE_BK-9	English	20	0	0	15	39	54	2	Elective	Yes	Combined or continuous evaluation		Written 3hrs 100%	Retake only	BODSON, Yves HENNES, Philipe DOMINICI, Yves	Adjunct Lecturer Adjunct Lecturer Adjunct Lecturer	10 10 10
Can't set up an asset management business							29	27	1					Written 1hr 100%	Retake only	DELDIME, Nicolas	Adjunct Lecturer	10
Alternative and liquid investments valuation techniques, a practical view			10	0	0	8	20	27	1					Written 1hr 100%	Retake only	ANCORA, Edoardo Battista	Adjunct Lecturer	10
Alternative and liquid investments valuation techniques, a practical view			10	0	0	8	20	27	1					Written 1hr 100%	Retake only	ANCORA, Edoardo Battista	Adjunct Lecturer	10
Alternative and liquid investments valuation techniques, a practical view			10	0	0	8	20	27	1					Written 1hr 100%	Retake only	ANCORA, Edoardo Battista	Adjunct Lecturer	10
Sous-total du module 3 / Sub-total of the module 3.E			20 to 50	0	0	15 to 38	98 to 120	135	5									
Module Optional																		
CSA Research Challenge		English	30	0	0	23	99	51	5	Elective	No	N/A				KOULISCHER, Francois	Prof UL	30
Total Semestre 3 / Semester 3																		

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Semestre 4 / Semester 4																		
Intitulé du module et du cours <i>Module and Course Name</i>	Code ACME	Langue* <i>Language*</i>	CM ^(unités) <i>Lecture (Units)</i>	TD/TP ^(unités) <i>Tutorial (Units)</i>	Autre (unités) <i>Other (Units)</i>	Heures de contact <i>Contact hours</i>	Travail personnel ^(heures) <i>Self-Study (Hours)</i>	Charge totale de travail ^(heures) <i>Total Workload (Hours)</i>	ECTS	Statut du cours <i>Form of course</i>	Assiduité obligatoire <i>Compulsory Attendance</i>	Type d'examen <i>Exam</i>	Type of	Examen <i>Assessment</i>	Examen de rattrapage <i>Retake Exam</i>	Titulaire (Nom, Prénom) <i>Course Coordinator (Last name, First Name)</i>	Statut du titulaire <i>Course Coordinator's Status</i>	CM - UE ^(unitaire) <i>Lecture - TU (Course Coordinator)</i>
Module 4.E: Special Topics in Finance and Economics (Electives III) (please choose 2 courses - ttl of 10 ECTS)																		
MScFE_BK/4			MSFE_2_DIGTRANS/4	MScFE_FE/3	MScFE_IM/3	MScFE_RM/3	MSFE_2_SUSTRN/4											
4.E1 Design Execution and Evaluation of Research in Economics and Finance	MScFE_BK-12	English	18	0	0	14	122	135	5	Elective	Yes	Combined or continuous evaluation		Oral Seminar paper 20% Presentation 80% Discussion		HALLING, Michael	Unilu Lecturer (Full Prof.)	18
4.E3 Financial Econometrics* (max 30 students)	MScFE_BK-14	English	20	0	0	15	120	135	5	Elective	Yes	Combined or continuous evaluation		Written 2hrs 100%	Retake only	STEFANOVA, Denisa	Unilu Lecturer (Assoc. Prof.)	18
4.E3 Statistics in Risk Management using R - French*	MScFE_BK-16	French	20	0	0	15	120	135	5	Elective	Yes	Final exam during course period		Written 100%		CARPANTIER, Jean-Francois	Unilu Lecturer (Assoc. Prof.)	20
4.E4 Incubator Course: Cases of Modern Finance	MScFE_BK-26	English	30	0	0	23	113	135	5	Elective	Yes	Final exam during course period		Group assignment		TERRAZA, Virginie	Unilu Lecturer (Assoc. Prof.)	20
																LOVAT, Aymeric	Adjunct Lecturer	30
4.E5 Topics in Well-being Research	MScFE_BK-28	English	30	0	0	23	113	135	5	Elective	Yes	Combined or continuous evaluation		Seminar paper		D'AMBROSIO, Conchita	Unilu Lecturer (Full Prof.)	10
																LEPITEUR, Anthony	Unilu Lecturer (Research Scientist)	20
Sous-total du module 1 / Sub-total of the module 1			40 to 60	0	0	30 to 46	226 to 240	270	10									
Module 4.BT: Master Thesis																		
MScFE_BK/6			MSFE_2_DIGTRANS/3	MScFE_FE/5	MScFE_IM/5	MScFE_RM/5	MSFE_2_SUSTRN/6											
4 Applied Master Thesis (including Internship)	MScFE_BK-19	English	0	0	0	0	540	540	20	Elective	Yes	Combined or continuous evaluation		Master Thesis + Internship + Defense		Academic Supervisor	Academic Supervisor	N/A
4 Academic Master Thesis	MScFE_BK-20	English	0	0	0	0	540	540	20	Elective	Yes	Combined or continuous evaluation		Master Thesis + Defense		Academic Supervisor	Academic Supervisor	N/A
Sous-total du module 2 / Sub-total of the module 2			0	0	0	0	540	540	20									
Total Semestre 4 / Semester 4																		
TOTAL ANNEE / YEAR																		

*EMOS Courses

*L'Université du Luxembourg étant multilingue, la langue d'enseignement est donnée à titre indicatif et est susceptible d'être modifiée à l'initiative du titulaire du cours.
*The University of Luxembourg is multilingual, the language of teaching is therefore given on an indicative basis. This can be modified upon the course leader's initiative.