

Peer to peer lending Fund: Case study - regulatory side

Markus Wagner

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PEER TO PEER IDEA



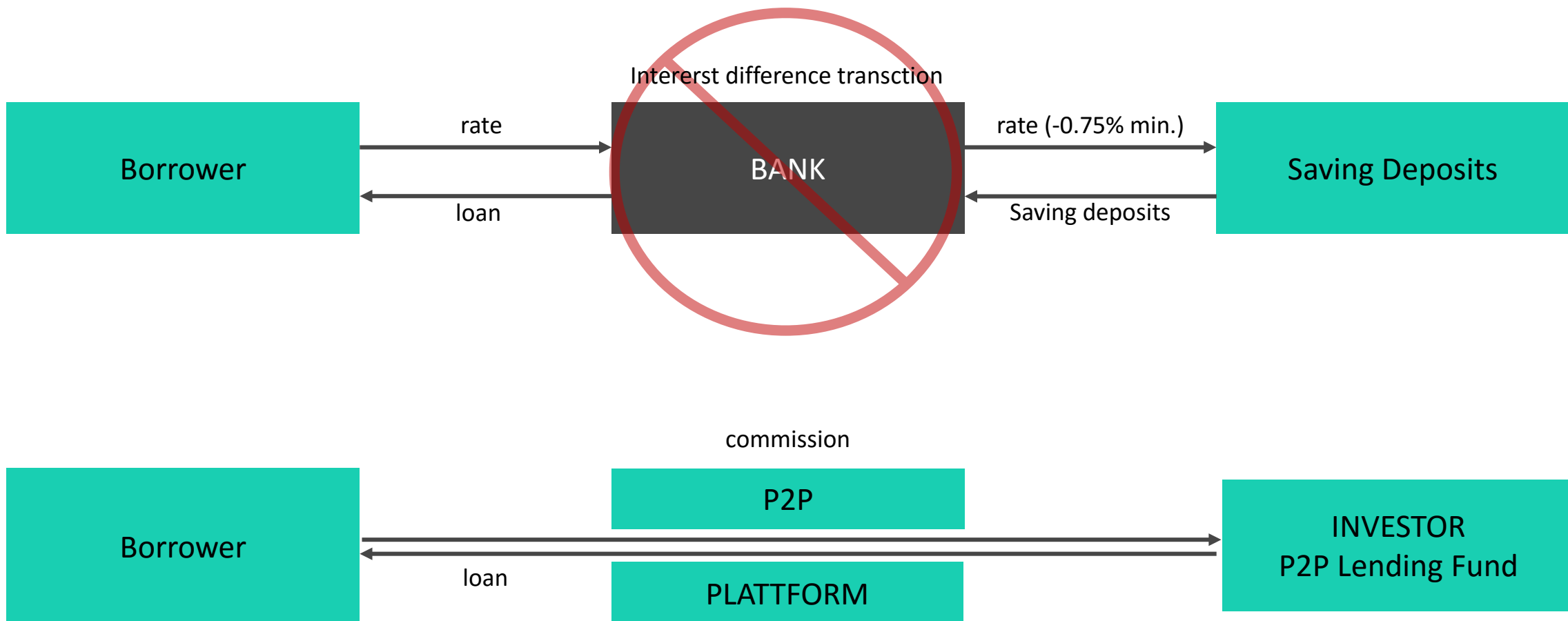
- 4.5 mio stays per day
- 65'000 cities in 191 countries
- More than 2 million guests per night



UBER

- +1.5 mio driver over all
- 450 cities in 76 countries
- More over 4 bio rides (2017)

PEER TO PEER IDEA FINANCIAL AREA



CREDIT CAPACITY SWITZERLAND 2017

Market volume	Borrower	P2P Market
CHF 39 bio.**		CHF 112 Mio.*
CHF 8.7 bio.*	Private - Leasing	nicht aktiv
CHF 7.2 bio.*	Private - Consumption	CHF 52 Mio.*
CHF 974 bio.*	Private & Company - Mortgage	CHF 23 Mio.*
n/a	Public	CHF >2.5 bio.***

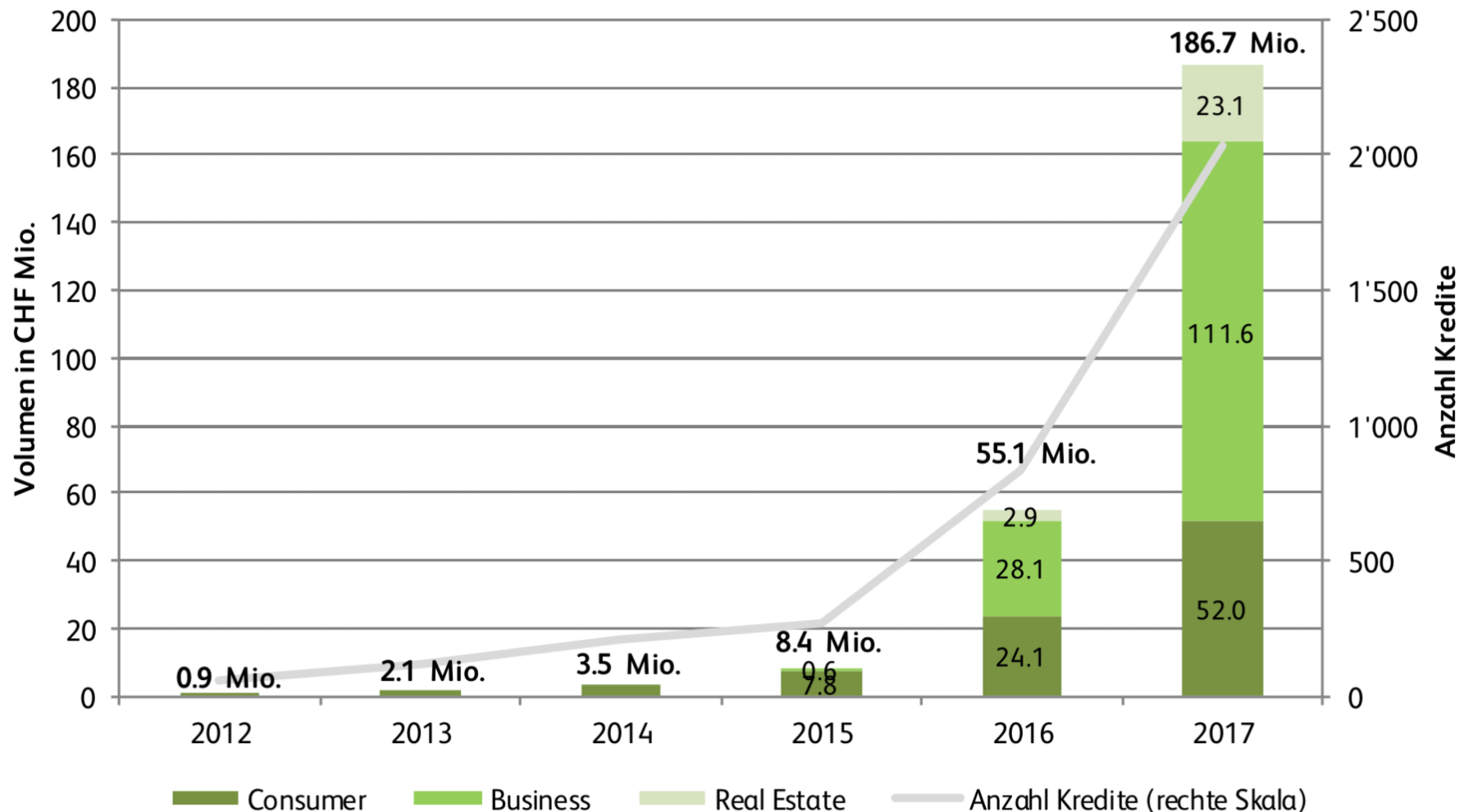
* Crowdfunding Monitoring Schweiz 2018, Hochschule Luzern, page 25

**SNB Statistik online Juli 2017

***private statistics, Loanboox, Instimatch, etc.



STATISTICS P2P LENDING SWITZERLAND

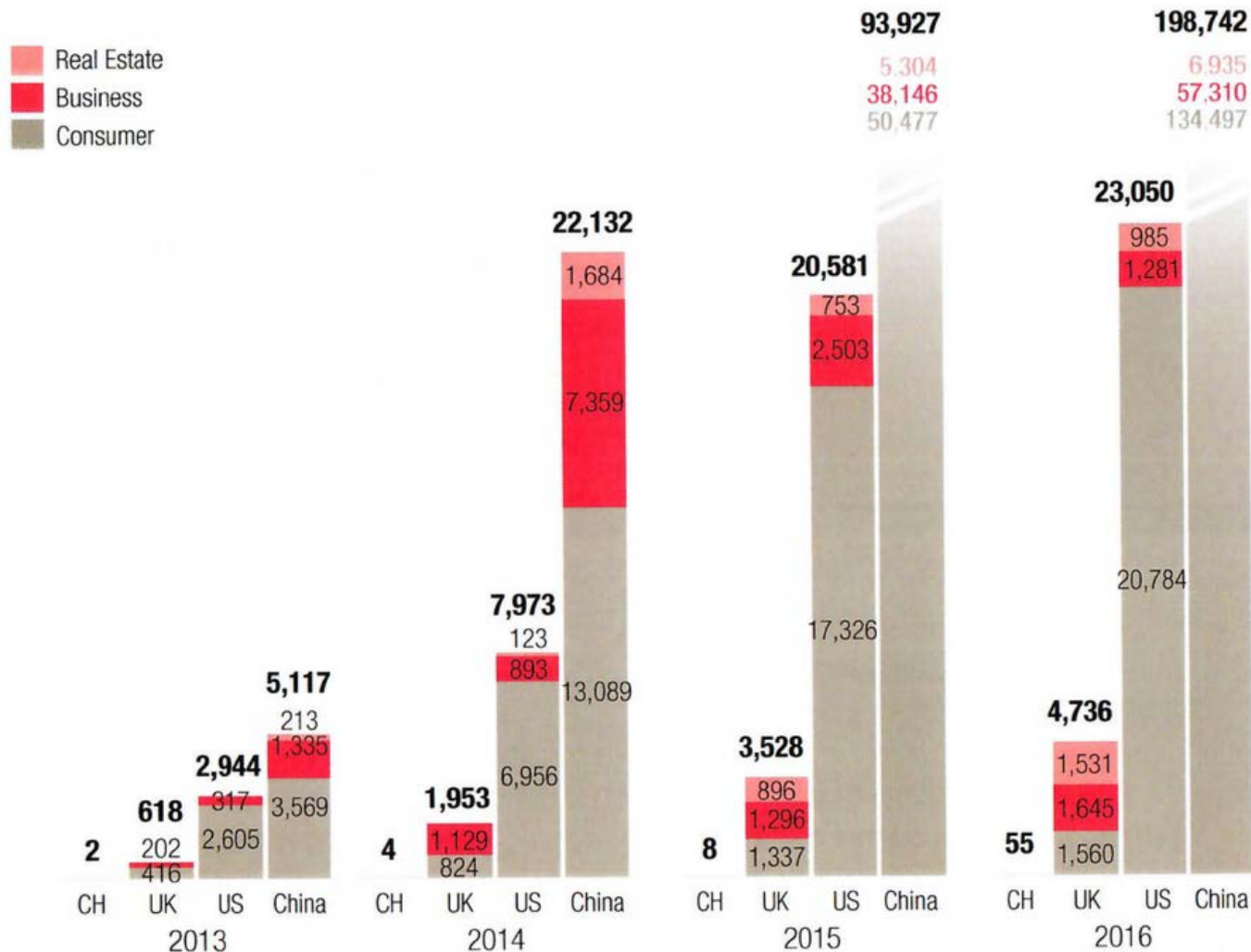


2017: 187 Mio.

2018: 500 Mio. expected

Quelle: Crowdfunding Monitoring Schweiz
2018, Hochschule Luzern, page 25

ENTWICKLUNG P2P LENDING GLOBAL



Quelle: Crowdfunding Survey 2018,
Hochschule Luzern, page 12

EXPERIENCES: CH PAY THE BILLS

Historical Experiences from Cembra Money Bank in Switzerland «Consumer loans» with a loan volume of CHF 4.2 Bio. Portfolio: Private loans, car leasing, Credit cards, etc.

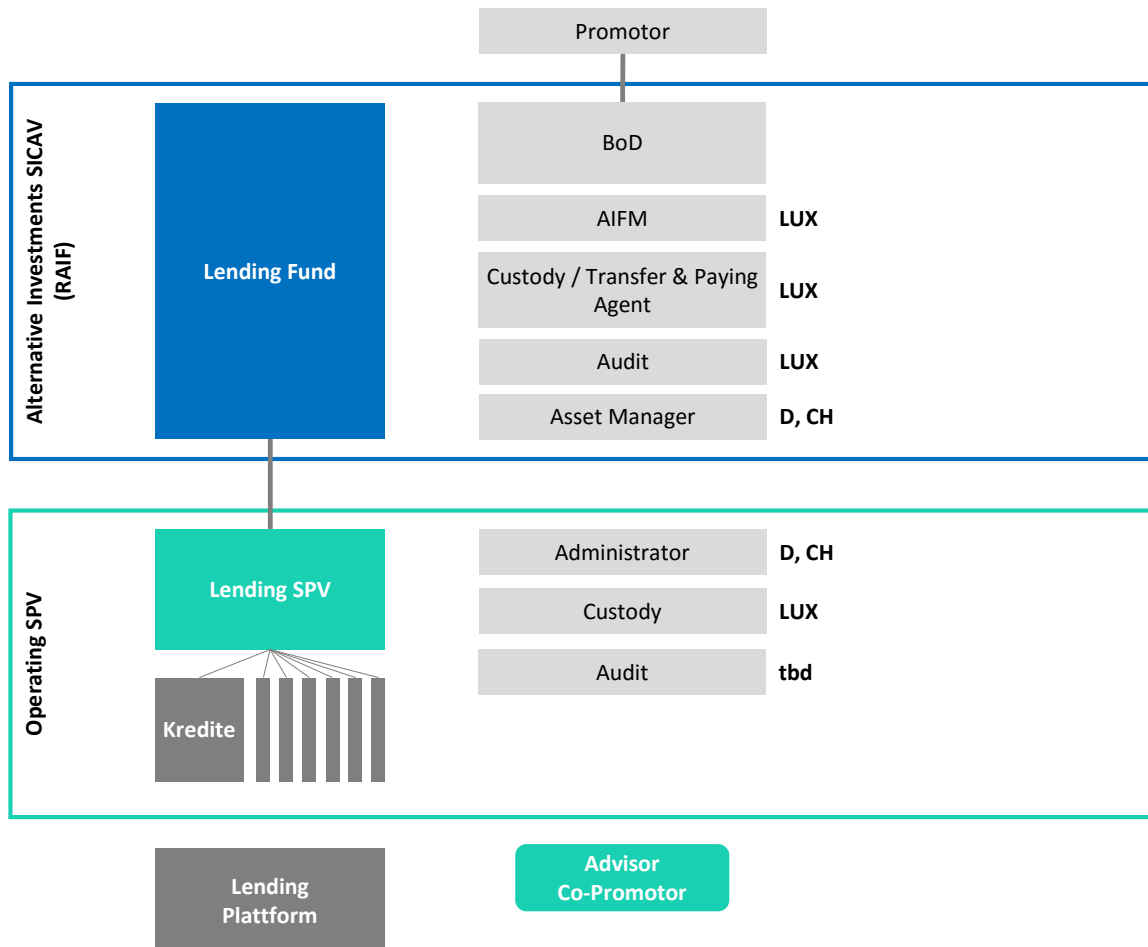
Delinquencies



In times of crisis in 2008-2009 defaulted loans up to 2-5 years in Switzerland only increased by 100 Bps.

¹ Cembra MoneyBank AG Investor Präsentation 2017, S. 16

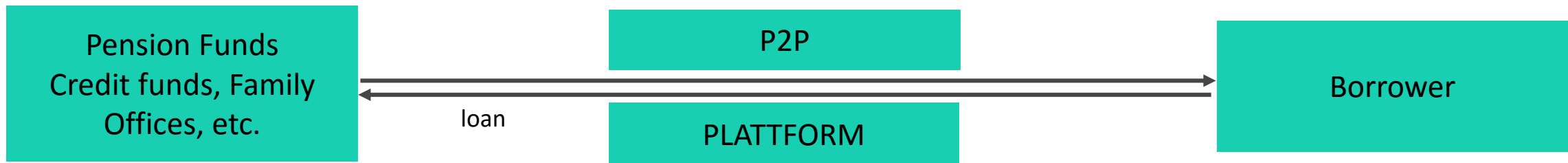
FONDS STRUCTURE



- Lux RAIF
- EU Passporting
- AIF for professional Investors
- Cross border delegation / distribution
- Peer to peer loan administration

WHATS NEXT

First Step: form Peer to peer to Institutional to peer



- Institutional needs fool licenced structures
- Its not microfinance its centre of Europe investing
- Old idea is getting a new face
- Small and medium sized companies financing

WHATS NEXT

Second Step: from Fund investing to blockchain Investing

