

MY BIG IDEA Terms and Conditions

1. By entering the MY BIG IDEA (the “Event”), the participants agree to be bound by these Terms and Conditions (“The Terms”).
2. The participation to the Event is free and does not require from participants any purchase obligation.
3. The Event is organized and operated by the University of Luxembourg, having its registered office at 2 avenue de l'Université, L-4365 Esch-sur-Alzette, and registered with the Trade and Companies Register of Luxembourg under number LU19805732 (the “Organizer” or the “University”).
4. The Event is being held online from 1 October to 31 October 2023, on the University of Luxembourg website (<https://www.uni.lu/life-en/incubator-and-entrepreneurship-programme/our-competitions/>).
5. The Organizer reserves the right to cancel or amend the Event, or these Terms at any time without prior notice.
6. In the event of any dispute regarding conduct, results and all other matters relating to the Event, the decision of the Organizer will be final and no correspondence or discussion shall be entered into.

Section 1 – Participation Rules and Registration for the Event

1. To be eligible to participate in the Event, participants must complete the registration process on the following website:

<https://www.uni.lu/life-en/incubator-and-entrepreneurship-programme/our-competitions/>

2. Entries are open to individuals who meet the following requirements:

- Participants must be students enrolled at the University of Luxembourg during academic year 2023-24
- Researchers and staff members of the University are eligible to participate
- Recent graduates or alumni's of the University are eligible to apply if maximum two years have passed between the date of the end of their studies at the University and 31 October 2023
- Teams must be formed at time of entry with a minimum of two to a maximum of four participants
- Participant cannot apply individually
- Participants can join only one team

4. By registering to the Event, you hereby warrant that all information submitted by you is true, current and complete.

5. We assume that by using our site and entering the Event (and you warrant that) you have legal capacity to enter the Event and agree to the Terms (i.e. that you are of sufficient age and mental capacity and are entitled to be legally bound in contract).
6. We reserve the right to disqualify any Participant if we have reasonable grounds to believe the Participant, as entrant to the Event, has significantly breached any of these terms and conditions.
7. There is no fee payable to you in respect of your involvement in the Event. There is no purchase requirement to enter the Event.

Section 2 - Event Rules

The purpose of this Event is to encourage all participants to bring their unique ideas to fruition and take it the next level. Participants will also have the possibility of being selected to access the event “Ideation Camp”, to be organized in November 2023 by the Organizer.

Submission requirements:

- Complete entry application form
- Complete all five self-paced workshops and upload on Babele platform (available at <https://app.babele.co/signup?to=324>)
- Submissions may be revised up until deadline (31 October, 2023 at 23:59)
- Participants may contact organizers during the course of the competition at mybigidea@uni.lu. A reasonable time of 24 hours can be expected to respond to each request
- Participants may not contact judges during the course of the competition
- Submission teams must count at least two participant and maximum four participants

Entries that do not meet the above rules and requirements will automatically be disqualified.

Competition timing breakdown:

- 1 October, 2023: competition opens for submission
- 5, 12, 19 and 26 October, 2023: four “Co-founders’ nights” events are organized by the Organizer to inspire all participants with testimonials of successful entrepreneurs and for single participants to meet their potential co-founders. Registration link available in Babele platform available at <https://app.babele.co/signup?to=324>
- 31 October 2023: five self-paced workshops submissions deadline on Babele platform. The workshops provide opportunity to the participants to learn the foundation of entrepreneurship and innovation. If participants don’t have access to the University of Luxembourg Babele platform, they can request access to Babele platform by sending an email at mybigidea@uni.lu. A reasonable time of 72 hours can be expected to respond to each request
- 31 October, 2023: application form including executive summary submissions deadline

- 01 November 2023: all qualified applications forms are forwarded to jury members
- 02 to 08 November, 2023: assessment of application forms by jury members
- 10 November, 2023: End of the event: winner team and announcement of selected finalists for Ideation Camp

Each submission will be reviewed and assessed by each jury members according to the following criteria:

- **Idea:** one-sentence statement explaining what this startup does, who it serves and why it matters in simple language
- **Problem:** explain the real pain with substantial unmet need to be addressed...
- **Solution:** explain the value proposition of the venture and if the product/service is better in a significant way than the existing solutions (for example- better in quality/price/efficiency/ convenience) ...
- **Market:** identify the market properly, well segmented, grow trends in the market as well as major barriers to entry and the time to market...
- **Competition:** identify the competition accurately, how well they are established, level of competition...
- **Team:** founders team have what it takes to lead the venture to fulfill its potential, balanced high quality, well experienced, with solid relevant knowledge and skill set team,
- **Overall** application form: How impressing is the application form (clear, concise and precise, convincing, engaging, included facts / numbers)

In total, up to 35 jury members composed of mentors from our Venture Mentoring Service will be selecting the top ideas.

The right of assessment is reserved to the jury, it shall be carried out by the jury members at their own discretion and shall be considered final and non-challengeable. The team who will have received the highest assessment score by the jury will be the winning team. The announcement of the selection awardees and will be made publicly available on the Organizer's website to announce the results of the Event.

The jury will be composed of the mentors from the University of Luxembourg Venture Mentoring Service.

For privacy reasons, no other personal data will be further processed during the selection process.

Section 3 - Awards

Two prizes are awarded for this Event:

1. Cash prize of one thousand EURO is awarded for this competition to the winning team (details below)
2. Maximum of 40 teams will be selected to participate at the next "Ideation Camp", a hackathon organized online on November by the Organizer.

Awards information:

1. Cash prize will be granted to the team who received the best assessment by jury members in the Event.
2. Cash prize will be equally distributed among all team members
3. Prize winners will be notified in due course on the Event website https://wwwen.uni.lu/studies/incubator_and_entrepreneurship_programme/my_big_idea_and_ideation_camp. Event winners will be notified by email and the results of the Event will be simultaneously announced publicly.
4. Claims for the cash prize must be made in the manner and within the time communicated in the correspondence as specified above. Failure to claim a prize within the time or in the manner specified may result in disqualification from the right to be awarded the prize.
5. We reserve the right, in our absolute discretion, to request a proof of identity in the form of the winners' valid identity documents.
6. Prizes are awarded at our discretion and prizes may be withheld in the event of improper actions by or on behalf of any Participant.

Section 4 – Intellectual Property Rights

1. For the avoidance of doubt, all rights in the name, logo and title of the Event and the format rights for the Event will vest exclusively and respectively in the Organizer for its own use (in their absolute discretion).
2. You hereby warrant that the information and the Ideas that you submit and/or distribute will not infringe the intellectual property, privacy or any other rights of any third party, and will not contain anything, which is libellous, defamatory, obscene, indecent, harassing or threatening and shall indemnify for (but without limitation to) any loss, damage or liability arising in connection therewith. If relevant, we reserve the right, but not the obligation (and without limiting our rights under your warranty and indemnity above), to screen, filter and/or monitor information provided by you and to edit, refuse to distribute or remove the same.
3. Your Ideas and any intellectual property right connected to them will remain yours (and of your licensors if any). You hereby grant the Organizers and the jury the right to assess, evaluate, compare and present them for the sole purposes and duration of the Event, excluding any other purpose and in particular excluding any commercial purpose.
Each participant shall respect the ownership of the Ideas and intellectual property of any other participant.

Section 5 – Confidentiality

1. You undertake not at any time to disclose, reveal, communicate or otherwise make public any confidential information relating to the Organizers, their businesses, personnel, contractors, agents or officers to anyone.

Section 6 – Data Protection and Publicity

1. The Organizer will process personal data of the participants for the purpose of registration to the Event. Personal data processed will be name, email address and message in free text (if completed). The University is the data controller and the legal basis is the legitimate interests pursued by the controller or by a third party under article 6.1.f) of the General Data Protection Regulation 2016/679 (hereafter “GDPR”). The legitimate interest of the University is to run the Event efficiently. The Organizer will process your personal data in accordance with its data protection policies available at: <https://www.uni.lu/en/about/organisation/administration/data-protection/policy/>.
2. The University of Luxembourg operates its submissions platform through a data processor. In particular, Babele create together Srl (Babele) is acting as a data processor in relation to the hosting of the platform. Further information on Babele can be found below:

Babele create together Srl

Str. Mitropolit Nifon no. 13, District 13
Bucharest
Romania

For more information about this platform, please refer to their website: <https://babele.co/terms-of-use/#privacy-policy>

3. The Organizer undertakes to preserve the confidentiality and integrity of the personal data and implement the technical and organizational measures to protect it as required by Article 32 GDPR.
4. The personal data will be kept as long as the participants could be contacted by the Organizer for their performance related to the Events due to its interest and/or as long as they will be interested to be recontacted for further Events.
5. According to the GDPR, you benefit notably from the following rights: right to be informed, right to access to your personal data, right to rectification, right to erasure, right to restrict the scope of the processing, right to object, right to data portability, right to lodge a complaint. The University provides further information on its website page: <https://www.uni.lu/en/about/organisation/administration/data-protection/your-rights/>.
6. In practice, you can exercise your rights by contacting the University’s DPO by sending a request per email at dpo@uni.lu.
7. If you consider that the processing of personal data relating to you infringes the GDPR, you will have the right – without prejudice to any other administrative or judicial remedy – to lodge a complaint with a supervisory authority, in particular in the Member State of your habitual residence, place of work or place of the alleged infringement.
8. In Luxembourg, the competent authority is the *Commission Nationale pour la Protection des Données* (CNPD). Further information is provided on <http://www.cnpd.lu>.
9. Winners may be requested to take part in promotional activity and we reserve the right to use the names of winners, their photographs and audio and/or visual recordings of them in any publicity.

Miscellaneous

1. The Terms supersede all prior representations, agreements, negotiations or understandings (whether oral or in writing). Except as specifically set out herein, all conditions, warranties and representations expressed or implied by law are excluded.
2. In the event that any provision of these terms are held to be illegal, invalid, void or otherwise unenforceable it shall be severed from the remaining provisions of these Terms which shall continue in full force and effect.
3. The failure to exercise or delay in exercising a right or remedy provided hereunder or by law does not constitute a waiver of the right or remedy or waiver of other rights or remedies.
4. These Terms are not intended to nor shall create any rights, entitlements, claims or benefits enforceable by any person that is not a party to them.

Jurisdiction

1. The Event and the Terms will be governed by the laws of the Grand Duchy of Luxembourg and the parties irrevocably submit any dispute relating to the Event and that cannot be solved by way of amicable settling to the exclusive jurisdiction of the Luxembourg courts.